

Expenditures

- **The biggest changes in expenditures over the last year were:**
 - An increase in board expenses due to our bookkeeper changing groupings of expenses to simplify accounting. Therefore some expenses that were accounted elsewhere are now included in the board expenses (e.g. some of our secretarial expenses, Dynamics coupons for board members and chapters a cost of approx \$16,800).
 - Our website support also increased sharply due to the building of the new site, this will be lower than previous in the following years
 - We continue to examine all expenses and have made several cost savings changes and cuts and will continue to be fiscally responsible to ensure the association's best interests are met.

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Investments

- 2018 GICs : \$ 370,567
- 2019 GICs: \$324,904
- **Difference: 1 GIC worth \$46,000 was cashed out in order to facilitate a balanced 2019/2020 budget, as there has not been expected surpluses from the past 2 Dynamics conference.**
- We continue to examine ways to be innovative and make improvements for the services we offer our members while remaining fiscally responsible.

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Dynamics of Critical Care™ Conference

- 2017 Dynamics was held in Toronto, Ontario which contributed to the operating funds / budget for the 2018 year.
- 2018 Dynamics was held in Calgary, Alberta which contributed to the operating funds / budget for the 2019 year.

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Dynamics of Critical Care™ Conference

Statement of Revenue, Expenditures and Fund Balance		
Year ended March 31	2019 (\$)	2018 (\$)
	Dynamics 2018	Dynamics 2017
Revenue		
Tuition	107,550	123,586
Exhibit booths	104,486	122,420
Sponsorship	19,050	19,950
Miscellaneous	8,180	8,285
Meal tickets	6,005	7,310
	<u>245,271</u>	<u>281,551</u>
Expenditures		
Conference facilities	195,105	234,349
Entertainment	10,125	1,100
Miscellaneous	9,207	3,419
Interest and bank charges	5,485	6,495
Travel	5,314	3,182
Postage and courier	3,775	245
Printing and promotion	1,781	11,591
Speakers' fees and travel	850	17,679
Gifts and awards	773	2,718
	<u>232,415</u>	<u>280,778</u>
Excess of Revenue over Expenditures	<u>12,856</u>	<u>773</u>
Surplus, end of year transferred to operating fund (note 3)	<u>12,856</u>	<u>773</u>

The Calgary conference was more economical to host, however we were still unable to make our designated room block and had to pay approximately \$11,300 in attrition.

In response to the room block not being met in Toronto or Calgary, we reduced the room block here in Halifax and are happy the preliminary count has been made.

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